

February 17, 2023
Mobell Communications Ltd
TOMOWELPaymentService Ltd.

Introducing MobalPay – The Simpler Way to Pay in Japan

～Promoting a Cashless Vision to foreign residents of Japan～

Mobell Communications Ltd (HQ: Winding House, UK represented by Anthony J. Smith) and hereafter referred to us as ‘Mobell’ and TOMOWEL Payment Service Ltd (HQ: Bunkyo-ku, Tokyo, represented by Kojima Masaya) and hereafter referred to as TOMOWELPay announce the release of MobalPay, a Prepaid Card service for foreign residents of Japan.



Why MobalPay?

Foreign residents in Japan account for just over 2% of Japan’s population and many struggle with Japan’s complex banking system. In addition, many online retailers in Japan only accept Japanese-bank issued payment cards. New residents to Japan from overseas are particularly in need of a payment card, with many being unable to open a bank account on arrival. MobalPay has no minimum residency requirement. That means that if you’re a resident of Japan with a valid Residence Card, you’re guaranteed to be accepted, providing that your ID passes MobalPay’s quick and secure checks.

Benefits of MobalPay

MobalPay is a Prepaid card that can be used for online transactions and in-store purchases too. It’s issued by a Japanese bank and is equipped with Chip & PIN technology as well as 3DS verification. Users can top up their account online, or at ATMs all over Japan.

Simple Fees That Are Invested in Charity Work

MobalPay doesn't charge top-up fees and does not take a percentage fee from users' transactions. Instead, there's a one-time setup fee of ¥2,970, and then a single monthly fee of just ¥385. That fee not only helps to ensure that users always get a great service, but it also means that a proportion can be invested into MobalPay's many charity projects, benefitting initiatives in Japan, in Africa, and around the world.

MobalPay Partners

MobalPay is a jointly developed project supported by TOMOWELPay's Prepaid Card platform (Baas enterprise). Primarily targeting foreign residents in Japan with a Mastercard® branded prepaid card issued by Mitsubishi UFJ NICOS Co. Ltd (HQ: Chiyoda-ku, Tokyo, represented by Ishizuka Tetsu) made possible in cooperation with Mastercard

※ Mastercard is a registered trademark of Mastercard International Incorporated and the circles design is a trademark of Mastercard.

Company Overview

Company Name: Mobell Communications Ltd

Address: The Winding House, Walkers Rise, Rugeley Road, Hednesford,
Staffordshire, WS12 0QU, UK

Established: February, 1989

Representative: CEO, Anthony J. Smith

Business Activities: Mobile Services & Sales provider in Japan, UK & USA

Website: <https://www.mobell.co.jp/about/>
www.mobalpay.com

Company Name: TOMOWEL Payment Service Ltd

Address: 4-14-12 Koishikawa, Bunkyo-ku, Tokyo

Established: November 2018

Representative: CEO, Kojima Masaya

Business Activities: Payment Solutions

Website: <https://bizpreca.jp/>